

## Message Text

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21

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 W

----- 086763

R 291430Z JAN 76

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC 8981

INFO AMEMBASSY GUATEMALA

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

UNCLAS MANAGUA 0452

GUATEMALA ALSO FOR ROCAP

E.O. 11652: NA

TAGS: EINV, NU

SUBJECT: CENTRAL AMERICAN INVESTMENT INSURANCE PROGRAM

REF: STATE 018131

PURPOSE OF THE OPIC PROPOSED CA INVESTMENT INSURANCE PROGRAM  
TO ENHANCE ATTRACTIVENESS OF INTRA-REGIONAL INVESTMENT MUST ASSUME  
THAT THERE ARE CENTRAL AMERICAN INVESTMENTS GOING ELSEWHERE  
WHICH WOULD BE CAPTURED BY THE REGION IF SUCH AN INSURANCE  
SCHEME WERE AVAILABLE. OTHERWISE A SIMPLE SHIFTING OF INVESTMENT  
FROM COUNTRIES OF ORIGIN TO OTHER CA COUNTRIES WOULD HAVE  
GOVERNMENTS CONCEDING SOME RIGHTS WITH NO REAL RETURN. IS  
THERE ANY REASON TO BELIEVE THERE IS A SUFFICIENT FLIGHT OF  
INVESTMENT CAPITAL FROM THE REGION TO JUSTIFY SUCH A PROGRAM OR  
IS THERE SOME OTHER FACTOR INVOLVED SUCH AS GIVING AN INCENTIVE  
FOR INVESTORS TO BORROW HEAVILY FROM OUTSIDE THE REGION TO INVEST  
UNDER THE INSURANCE UMBRELLA? FROM A PURELY ECONOMIC VIEW,  
SALE OF INSURANCE TO INVESTORS FROM OUTSIDE THE REGION SHOULD  
HAVE GREATER INVESTMENT IMPACT. FINALLY, WE WOULD APPRECIATE  
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KNOWING IF THE INSURANCE PROPOSAL WOULD BE A U.S. INITIATIVE OR

IS IN RESPONSE TO A CABEL REQUEST OR PROGRAM. IF THE FORMER,  
WE RECOMMEND A MORE THOROUGH ANALYSIS OF COSTS AND BENEFITS  
BEFORE DECIDING WHETHER TO PRESENT IT TO CABEL.  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, FOREIGN INVESTMENTS, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 JAN 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976MANAGU00452  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760034-1040  
**From:** MANAGUA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760110/aaaaaidh.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 18131  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hattaycs  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 01 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <01 JUL 2004 by schwenja>; APPROVED <26 JUL 2004 by hattaycs>  
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EO Systematic Review  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CENTRAL AMERICAN INVESTMENT INSURANCE PROGRAM  
**TAGS:** EINV, NU, XK, OPIC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006